

# **FISCAL NOTE**

## **HB 505 - SB 558**

February 23, 2001

**SUMMARY OF BILL:** Allows any county or municipality to authorize the sale of fireworks within its jurisdiction by the adoption of a resolution by a majority of the members of the legislative body of that county or municipality. Presently, the sale of fireworks in counties with populations over 200,000 is prohibited with one exception.

### **ESTIMATED FISCAL IMPACT:**

**Increase State Revenues - Exceeds \$500,000**

**Increase Local Govt. Revenues - Exceeds \$200,000 / Permissive**

Estimate assumes:

- impact on HB504-SB 559 which provides for the sale of fireworks in the City of East Ridge indicates an increase in state revenues from additional sales taxes collected exceeding \$300,000 and an increase in local government revenues exceeding \$100,000.
- this bill provides additional opportunities for the sale of fireworks in large counties.
- a large portion of the sales will merely be transferred from one jurisdiction in the state to another and be offsetting sales although it would impact individual local governments with some receiving increased sales tax revenues and some experiencing declining sales tax revenues.
- impact is permissive on local governments and the additional state revenues is dependent on action by local governing bodies.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



**HB 505 - SB 558**

James A. Davenport, Executive Director

**HB 505 - SB 558**